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# TECH TALK

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## EFFORTS TO REGULATE ADVERTISEMENTS BY CRYPTOCURRENCY SERVICE PROVIDERS



A large number of Cryptocurrency Service Providers (CSP) have made major gains in their businesses. These successes have translated into flashy advertisements which have attracted a lot of attention from consumers. In the month of January 2022, three countries have cleared their stand on such advertisements, namely Singapore, Spain, and the United Kingdom.

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### PROPOSED MICROCHIP LAW BY EUROPEAN UNION

With the increasing demand for microchips in the EU. dependence few major on a suppliers outside Europe, scenario current has left European Lawmakers worried. EU President Ursula Von Der Leyen stated the desire to formulate a law regulating microchips February 2022. early The proposed will called law be European Chips Act, which will enhance Europe's chip producing capacity.



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#### CHINA'S EFFORT TO REGULATE ALGORITHIM

China has finalized regulations to govern recommendation algorithms used by various companies. The rules will come into force on March 1, 2022. This might change the way companies like Tencent and Alibaba function, which used algorithms to suggest products to consumers and to promote their businesses. The new rules would mandate obtaining a license, providing consumers the option to optout from using recommendation algorithms and informing them about the "purpose, basic principles and operation mechanism" of such services. The rules would impose heavy fines on companies for noncompliance.

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### CASE FILED AGAINST THE USE OF FACIAL RECOGNITION TECHNOLOGY IN TELANGANA HIGH COURT

In the first such instance, a suit was filed against the use of facial recognition by the state of Telangana in the month of January 2022. The suit was filed by activist S.Q. Masood encountered the use of facial recognition systems against his will in Hyderabad during the recent lockdown. Amidst a larger scheme mobilized by the current government to enforce facial recognition technology country-wide, such technology raises concerns of violation of the fundamental right of privacy

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#### MEITY PREPARING NOTE ON DATA BILL

The Data Protection Bill could be introduced in the upcoming budget session of Parliament. The Ministry of Electronics and IT is preparing a formal note on the bill for the union cabinet, which will take a final call on the provisions before it is tabled in Parliament.

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